

Lessors of Real Estate – Private Companies

INDUSTRY FINANCIAL DATA AND RATIOS

Average by Year (Number of Financial Statements)

Financial Metric	Last 12 Months (16)	2016 (18)	2015 (26)	Last 5 Years (198)	All Years (1,253)
Current Ratio	2.83	2.62	1.69	2.21	1.83
Quick Ratio	0.89	0.80	0.90	1.20	1.15
Gross Profit Margin	100.00%	97.36%	98.92%	96.80%	95.63%
Net Profit Margin	19.16%	18.80%	11.89%	13.74%	11.57%
Inventory Days	--	--	--	49.60	49.60
Accounts Receivable Days	14.05	12.46	13.30	10.75	10.94
Accounts Payable Days	19.11	19.15	23.15	21.33	22.93
Interest Coverage Ratio	2.30	2.44	4.48	3.64	3.99
Debt-to-Equity Ratio	8.93	7.00	9.15	6.05	6.22
Debt Service Coverage Ratio	1.27	1.55	2.33	2.24	2.19
Return on Equity	33.61%	26.30%	37.76%	29.93%	22.09%
Return on Assets	3.32%	2.87%	2.74%	2.85%	3.89%
Gross Fixed Asset Turnover	0.19	0.19	0.17	0.20	0.21
Sales per Employee	--	--	\$188,953	\$295,104	\$281,216
Profit per Employee	--	--	\$47,050	\$65,953	\$48,507
Growth Metric	Last 12 Months (14)	2016 (16)	2015 (21)	Last 5 Years (149)	All Years (830)
Sales Growth	3.40%	6.92%	4.38%	5.93%	5.81%
Profit Growth	28.81%	12.07%	36.65%	8.88%	15.95%